

AGENDA ITEM

V.c Proposed Lease Renewal.....Jerome Harper

Background: The current lease between the University and Union Square Campus for approximately 20,009 square feet expires on July 31, 2026. The University seeks to execute a new lease to continue academic, research, and related institutional operations at an annual rate not to exceed \$30.44 per square foot, over a ten-year term.

V.c.1 The University requests renewal of the lease at Union Square Campus, Corner of East Gate City Boulevard and Arlington Street.

Situation North Carolina Agricultural and Technical State University requests approval to renew a lease of approximately 20,009 square feet of space over a ten (10) year term at Union Square Campus, Corner of East Gate City Boulevard and Arlington Street, Greensboro, NC, at a rate not to exceed \$30.44 per square foot. The space will be used for teaching, research, development, testing, and other ordinary and necessary incidental activities associated with an educational facility.

<p>N.C.A&amp;T State University 1601 East Market Street Greensboro, NC 27411</p>	<p>Union Square Campus Corner of East Gate City Boulevard and Arlington Street, Greensboro, NC 27401</p>
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Action: The Board of Trustees of North Carolina A&T State University is requested to approve the renewal of the lease for approximately 20,009 square feet of space at Union Square Campus, located at the corner of East Gate City Boulevard and Arlington Street, Greensboro, NC, to support University academic and operational needs.